

**NORTH SHORE CENTRAL SCHOOL DISTRICT**  
**May 1, 2017 - May 31, 2017**

**General Fund Checking**

**Beginning Balance 5/1/2017** **717,910.12**

**Receipts:**

Town of North Hempstead Tax Receipt	6,849,458.22
Town of Oyster Bay Tax Receipt	21,000,000.00
Special Education Grant - Title I & IDEA 611	144,100.00
Tuition Aid for Summer School	84,497.77
State Aid for School Lunch Fund	13,473.00

**Reimbursements / Other Receipts:**

Miscellaneous Refunds	451.08
Chaperone Reimbursement-Varsity Sport Track & Field	3,142.72
Community Education	6,435.00
Medicaid Reimbursement	9,653.85
North Shore Before/After School Child Care	3,000.00
New York City Tuition	29,657.30
Voided Checks	352.42
Transfer from General Fund - Liquid Asset	1,000,000.00 <span style="float: right;">A - page 2</span>
Transfer from School Lunch Fund - Checking	54,146.94 <span style="float: right;">B - page 3</span>
<b>Total Receipts</b>	<b>29,198,368.30</b>

**Disbursements:**

Check# 52949 to Check# 53437 (2,606,351.81)

**Wire Transfers:**

Transfer to Payroll - Checking	(2,657,207.22) <span style="float: right;">C - page 5</span>
Transfer to Trust & Agency - Checking	(1,847,602.84) <span style="float: right;">D - page 5</span>
NYS and NYC Payroll Taxes	(217,128.18)
Credit Union	(3,060.00)
Interim Payroll	(447.98)
Transfer from General Fund - Liquid Asset	(16,500,000.00) <span style="float: right;">E - page 2</span>
Transfer to General Fund -Appropriated Funds - MM	(2,779,261.36) <span style="float: right;">F - page 3</span>
Transfer from School Lunch Fund - Checking	(42,955.00) <span style="float: right;">G - page 3</span>
<b>Total Checks issued &amp; Wire Transfers</b>	<b>(26,654,014.39)</b>

**Total Book Balance 5/31/2017** **3,262,264.03**

**Reconciliation with Bank Statement**

<b>Bank Ending Balance 5/1/2017</b>	<b>3,944,691.12</b>
Interim Payroll	(447.98)
Less: Outstanding Checks	(681,979.11)
<b>Adjusted Bank Balance 5/31/2017</b>	<b><u>3,262,264.03</u></b>

**General Fund - Liquid Asset**

Beginning Book Balance 5/1/2017	7,104,514.88	
Add: Interest	7,308.82	
Transfer from General Fund - Checking	16,500,000.00	E - page 1
Blended Checking Interest Redistribution	(6,105.41)	
Transfer to General Fund - Checking	(1,000,000.00)	A - page 1
Transfer to Capital Project Fund - Budgeted Projects - Checking	(116,000.00)	H - page 4
Transfer to Debt Service - Money Market	(191,754.97)	I - page 5
Ending Book Balance 5/31/2017	<u>22,297,963.32</u>	
Ending Bank Balance 5/31/2017	<u>22,297,963.32</u>	

**General Fund - Capital Reserve - Money Market**

Beginning Book Balance 5/1/2017	853,317.47	
Add: Interest	817.30	
Ending Book Balance 5/31/2017	<u>854,134.77</u>	
Ending Bank Balance 5/31/2017	<u>854,134.77</u>	

**General Fund- Money Market**

Beginning Book Balance 5/1/2017	30,964.29	
Add: Interest	2.62	
Ending Book Balance 5/31/2017	<u>30,966.91</u>	
Ending Bank Balance 5/31/2017	<u>30,966.91</u>	

**Worker's Compensation Reserve - Money Market**

Beginning Book Balance 5/1/2017	2,011,885.82	
Add: Interest	563.66	
Ending Book Balance 5/31/2017	<u>2,012,449.48</u>	
Ending Bank Balance 5/31/2017	<u>2,012,449.48</u>	

**Unemployment Insurance Reserve - Money Market**

Beginning Book Balance 5/1/2017	1,574,704.76	
Add: Interest	441.17	
Ending Book Balance 5/31/2017	<u>1,575,145.93</u>	
Ending Bank Balance 5/31/2017	<u>1,575,145.93</u>	

**Liability Reserve - Money Market**

Beginning Book Balance 5/1/2017	107,906.11	
Add: Interest	30.23	
Ending Book Balance 5/31/2017	<u>107,936.34</u>	
Ending Bank Balance 5/31/2017	<u>107,936.34</u>	

**Employee Benefit Accrued Liability Reserve - Money Market**

Beginning Book Balance 5/1/2017	333,988.28	
Add: Interest	93.57	
Ending Book Balance 5/31/2017	<u>334,081.85</u>	
Ending Bank Balance 5/31/2017	<u>334,081.85</u>	

**ERS Contribution Reserve - Money Market**

Beginning Book Balance 5/1/2017	8,777,892.12
Add: Interest	3,354.85
Ending Book Balance 5/31/2017	<u>8,781,246.97</u>
Ending Bank Balance 5/31/2017	<u>8,781,246.97</u>

**ERS Contribution Reserve -Checking**

Beginning Book Balance 5/1/2017	800,000.00
Ending Book Balance 5/31/2017	<u>800,000.00</u>
Ending Bank Balance 5/31/2017	<u>800,000.00</u>

**General Fund -Appropriated Funds - Money Market**

Beginning Book Balance 5/1/2017	4,929,002.68
Add: Interest	1,380.93
Transfer from General Fund - Checking	2,779,261.36
Ending Book Balance 5/31/2017	<u>7,709,644.97</u>
Ending Bank Balance 5/31/2017	<u>7,709,644.97</u>

**General Fund - Repair Reserve - Money Market**

Beginning Book Balance 5/1/2017	1,331,237.50
Add: Interest	372.96
Ending Book Balance 5/31/2017	<u>1,331,610.46</u>
Ending Bank Balance 5/31/2017	<u>1,331,610.46</u>

**School Lunch Fund**

**School Lunch Fund - Checking**

Beginning Book Balance 5/1/2017	571,939.97
Add: Receipts	136,359.02
Transfer from General Fund - Checking	42,955.00
Voided Check	18.18
NSF	(250.00)
Transfer to General Fund - Checking	(54,146.94)
Less: Disbursements	(83,075.22)
Ending Book Balance 5/31/2017	<u>613,800.01</u>
Ending Bank Balance 5/31/2017	620,885.45
Deposit In Transit	10,874.50
Bank Fees to be Reversed	34.00
Less: Outstanding Checks	(17,993.94)
Adjusted Bank Balance 5/31/2017	<u>613,800.01</u>

## Gifts, Donations & Trips

### Gifts, Donations & Trips - Checking

Beginning Book Balance 5/1/2017	325,511.88
Trips	533.45
HS- AP Exam	138.00
HS-Life Skill Bake Sale	252.00
Spring Musical Oklahoma	6,043.00
Void Checks	100.00
In transit	88.00
Less: Disbursement	(44,538.58)
Ending Book Balance 5/31/2017	<u>288,127.75</u>
Ending Bank Balance 5/31/2017	305,381.87
Less: Outstanding Checks	(17,254.12)
Adjusted Bank Balance 5/31/2017	<u>288,127.75</u>

## Special Aid Fund

### Special Aid Fund - Checking

Beginning Book Balance 5/1/2017	108,484.86
Less: Disbursement	(63,901.31)
Ending Book Balance 5/31/2017	<u>44,583.55</u>
Ending Bank Balance 5/31/2017	53,341.78
Less: Outstanding Checks	(8,758.23)
Adjusted Bank Balance 5/31/2017	<u>44,583.55</u>

## Capital / Bond Accounts

### Capital Project Fund - Budgeted Projects - Checking

Beginning Book Balance 5/1/2017	1,398,854.23
Transfer from General Fund - Liquid Asset	116,000.00
Less: Disbursement	(75,226.94)
Ending Book Balance 5/31/2017	<u>1,439,627.29</u>
Ending Bank Balance 5/31/2017	1,443,767.29
Less: Outstanding Checks	(4,140.00)
Adjusted Bank Balance 5/31/2017	<u>1,439,627.29</u>

### Capital Project Fund - 19 Million Bond - Money Market

Beginning Book Balance 5/1/2017	6,853,967.71
Less: Disbursement	(172,672.36)
Ending Book Balance 5/31/2017	<u>6,681,295.35</u>
Ending Bank Balance 5/31/2017	6,695,079.93
Less: Outstanding Checks	(13,784.58)
Adjusted Bank Balance 5/31/2017	<u>6,681,295.35</u>

### Capital Project Fund - Checking Reserve Funds

Beginning Book Balance 5/1/2017	2,059,132.85
Less: Disbursements	(5,307.80)
Ending Book Balance 5/31/2017	<u>2,053,825.05</u>
Ending Bank Balance 5/31/2017	2,059,132.85
Less: Outstanding Checks	(5,307.80)
Adjusted Bank Balance 5/31/2017	<u>2,053,825.05</u>

**Capital Project Fund - Viking Foundation - Checking**

Beginning Book Balance 5/1/2017	300,054.94
Ending Book Balance 5/31/2017	<u>300,054.94</u>
Ending Bank Balance 5/31/2017	<u>300,054.94</u>

**Trust & Agency**

**Trust & Agency- Checking**

Beginning Book Balance 5/1/2017	798,242.49
Deposits	2,887,662.72
Transfer from General Fund - Checking	1,847,602.84
Interim Payroll	482.25
Less: Disbursements	(4,506,645.90)
Ending Book Balance 5/31/2017	<u>1,027,344.40</u>
Ending Bank Balance 5/31/2017	1,037,807.34
Interim Payroll	482.25
Less: Outstanding Checks	(10,945.19)
Adjusted Bank Balance 5/31/2017	<u>1,027,344.40</u>

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**Trust & Agency - Money Market**

Beginning Book Balance 5/1/2017	162,155.35
Add: Interest	7.19
Ending Book Balance 5/31/2017	<u>162,162.54</u>
Ending Bank Balance 5/31/2017	<u>162,162.54</u>

**Payroll - Checking**

Beginning Book Balance 5/1/2017	-
Transfer from General Fund - Checking	2,657,207.22
Interim Payroll	387.32
Less: Disbursements	(2,657,594.54)
Ending Book Balance 5/31/2017	<u>-</u>
Ending Bank Balance 5/31/2017	16,758.06
Interim Payroll	387.32
Less: Outstanding Checks	(17,145.38)
Adjusted Bank Balance 5/31/2017	<u>-</u>

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**Debt Service**

**Debt Service - Money Market**

Beginning Book Balance 5/1/2017	1,663,423.81
Add: Interest	2,405.59
Transfer from General Fund - Liquid Asset	191,754.97
Less: Disbursements	(191,754.07)
Ending Book Balance 5/31/2017	<u>1,665,830.30</u>
Ending Bank Balance 5/31/2017	<u>1,665,830.30</u>

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**Reserve Accounts**

	<u>Reserve Account</u>	<u>Reserve Bank Account</u>	<u>In Transit*</u>
Workers Compensation Reserve	2,012,872.42	2,012,449.48	422.94
Unemployment Insurance Reserve	1,575,476.97	1,575,145.93	331.04
Liability Reserve	107,959.02	107,936.34	22.68
Employee Benefit Accrued Liability Reserve	334,152.06	334,081.85	70.21
Capital Reserve	853,469.41	854,134.77	(665.36)
Repair Reserve	1,331,890.32	1,331,610.46	279.86
ERS Contribution Reserves	9,581,246.97	9,581,246.97	-
Total	<u>15,797,067.17</u>	<u>15,796,605.80</u>	<u>461.37</u>

\* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date.

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 7/5/2017

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

**District Treasurer**