

**NORTH SHORE CENTRAL SCHOOL DISTRICT**

**March 1, 2020 - March 31, 2020**

**General Fund Checking**

**Beginning Balance 3/1/2020** 529,761.28

**Receipts:**

|  |              |  |
|--|--------------|--|
| Commercial Gaming Revenues                 | 14,071.82    |  |
| Excess Cost Aid                            | 1,140,022.80 |  |
| Hardware Aid                               | 502.00       |  |
| Library Material Aid                       | 18,512.00    |  |
| Lottery Grant                              | 18,379.15    |  |
| Software Aid                               | 44,371.00    |  |
| Text Book Aid                              | 123,983.00   |  |
| Tuition Aid for Students with Disabilities | 2,653.00     |  |
| <br>                                       |              |  |
| Federal Grant - IDEA 611                   | 49,937.00    |  |
| Special Education Grant - Title I          | 15,439.00    |  |
| Tuition Aid for Summer School - 2017-2018  | 4,208.00     |  |
| <br>                                       |              |  |
| State Aid for School Lunch Fund            | 15,449.00    |  |

**Reimbursements / Other Receipts:**

|   |                      |            |
|---|----------------------|------------|
| Miscellaneous Refunds   | 1,234.94             |            |
| BOCES - Refund Surplus from Operations for 2018-2019          | 133,000.77           |            |
| BOCES Aid 2019-2020   | 232,044.00           |            |
| Business Pilot in Lieu of Taxes - Long Island Management, LLC | 17,153.87            |            |
| Insurance Recovery - Worker's Compensation                    | 21,921.20            |            |
| New York City Tuition   | 127,312.80           |            |
| North Shore Before/After School Child Care                    | 3,000.00             |            |
| Voided Checks   | 90.00                |            |
| Transfer from General Fund -Liquid Asset - Money Market       | 3,000,000.00         | A - page 2 |
| Transfer from General Fund -Appropriated Funds - Money Market | 5,000,000.00         | B - page 3 |
| Transfer from School Lunch Fund - Checking                    | 62,043.35            | C - page 3 |
| <b>Total Receipts</b>   | <b>10,045,328.70</b> |            |

**Disbursements:**

Check# 67099 - Check# 67463 (4,701,466.31)

**Wire Transfers:**

|   |                       |            |
|---|-----------------------|------------|
| Transfer to Payroll - Checking                  | (2,968,892.34)        | D - page 5 |
| Transfer to Trust & Agency - Checking           | (1,927,174.25)        | E - page 5 |
| NYS and NYC Payroll Taxes                       | (1,910.00)            |            |
| Credit Union                                    | (231,757.04)          |            |
| Transfer to School Lunch Fund - Checking        | (15,449.00)           | F - page 3 |
| <b>Total Checks Issued &amp; Wire Transfers</b> | <b>(9,846,648.94)</b> |            |

**Total Book Balance 3/31/2020** 728,441.04

**Reconciliation with Bank Statement**

|  |                          |
|--|--------------------------|
| <b>Ending Bank Balance 3/1/2020</b>    | <b>1,291,014.15</b>      |
| Less: Outstanding Checks               | <u>(562,573.11)</u>      |
| <b>Adjusted Bank Balance 3/31/2020</b> | <b><u>728,441.04</u></b> |

**General Fund - Liquid Asset - Money Market**

|   |                           |
|---|---------------------------|
| Beginning Book Balance 3/1/2020         | 3,370,737.03              |
| Add: Interest                           | 1,093.43                  |
| Transfer to General Fund Checking       | (3,000,000.00) A - page 1 |
| Transfer to Special Aid Fund - Checking | (43,092.36) G - page 4    |
| Ending Book Balance 3/31/2020           | <u>328,738.10</u>         |
| Ending Bank Balance 3/31/2020           | <u>328,738.10</u>         |

**General Fund - Capital Reserve - Money Market**

|   |                     |
|---|---------------------|
| Beginning Book Balance 3/1/2020                             | 3,240,290.86        |
| Add: Interest   | 5,393.24            |
| Transfer from Capital Project Fund - Checking Reserve Funds | 4,829.72 H - page 5 |
| Ending Book Balance 3/31/2020                               | <u>3,250,513.82</u> |
| Ending Bank Balance 3/31/2020                               | <u>3,250,513.82</u> |

**General Fund- Money Market**

|                                 |                  |
|---------------------------------|------------------|
| Beginning Book Balance 3/1/2020 | 31,310.51        |
| Add: Interest                   | 4.41             |
| Ending Book Balance 3/31/2020   | <u>31,314.92</u> |
| Ending Bank Balance 3/31/2020   | <u>31,314.92</u> |

**Worker's Compensation Reserve - Money Market**

|                                 |                     |
|---------------------------------|---------------------|
| Beginning Book Balance 3/1/2020 | 2,012,156.34        |
| Add: Interest                   | 3,345.01            |
| Ending Book Balance 3/31/2020   | <u>2,015,501.35</u> |
| Ending Bank Balance 3/31/2020   | <u>2,015,501.35</u> |

**Unemployment Insurance Reserve - Money Market**

|                                 |                     |
|---------------------------------|---------------------|
| Beginning Book Balance 3/1/2020 | 1,647,554.23        |
| Add: Interest                   | 2,738.90            |
| Ending Book Balance 3/31/2020   | <u>1,650,293.13</u> |
| Ending Bank Balance 3/31/2020   | <u>1,650,293.13</u> |

**Liability Reserve - Money Market**

|                                 |                   |
|---------------------------------|-------------------|
| Beginning Book Balance 3/1/2020 | 112,898.08        |
| Add: Interest                   | 187.68            |
| Ending Book Balance 3/31/2020   | <u>113,085.76</u> |
| Ending Bank Balance 3/31/2020   | <u>113,085.76</u> |

**Employee Benefit Accrued Liability Reserve - Money Market**

|                                 |                   |
|---------------------------------|-------------------|
| Beginning Book Balance 3/1/2020 | 350,057.85        |
| Add: Interest                   | 581.94            |
| Ending Book Balance 3/31/2020   | <u>350,639.79</u> |
| Ending Bank Balance 3/31/2020   | <u>350,639.79</u> |

**ERS Contribution Reserve - Money Market**

|                                 |                     |
|---------------------------------|---------------------|
| Beginning Book Balance 3/1/2020 | 6,613,562.84        |
| Add: Interest                   | 10,994.39           |
| Ending Book Balance 3/31/2020   | <u>6,624,557.23</u> |
| Ending Bank Balance 3/31/2020   | <u>6,624,557.23</u> |

**ERS Contribution Reserve -Checking**

|                                 |                   |
|---------------------------------|-------------------|
| Beginning Book Balance 3/1/2020 | 800,000.00        |
| Ending Book Balance 3/31/2020   | <u>800,000.00</u> |
| Ending Bank Balance 3/31/2020   | <u>800,000.00</u> |

**General Fund -Appropriated Funds - Money Market**

|                                   |                           |
|-----------------------------------|---------------------------|
| Beginning Book Balance 3/1/2020   | 6,257,301.24              |
| Add: Interest                     | 5,516.36                  |
| Transfer to General Fund Checking | (5,000,000.00) B - page 1 |
| Ending Book Balance 3/31/2020     | <u>1,262,817.60</u>       |
| Ending Bank Balance 3/31/2020     | <u>1,262,817.60</u>       |

**TRS Reserve - Money Market**

|                                 |                   |
|---------------------------------|-------------------|
| Beginning Book Balance 3/1/2020 | 599,342.66        |
| Add: Interest                   | 996.35            |
| Ending Book Balance 3/31/2020   | <u>600,339.01</u> |
| Ending Bank Balance 3/31/2020   | <u>600,339.01</u> |

**General Fund - Repair Reserve - Money Market**

|                                 |                     |
|---------------------------------|---------------------|
| Beginning Book Balance 3/1/2020 | 1,122,959.23        |
| Add: Interest                   | 1,866.81            |
| Ending Book Balance 3/31/2020   | <u>1,124,826.04</u> |
| Ending Bank Balance 3/31/2020   | <u>1,124,826.04</u> |

**School Lunch Fund**

**School Lunch Fund - Checking**

|                                     |                        |
|-------------------------------------|------------------------|
| Beginning Book Balance 3/1/2020     | 743,099.90             |
| Add: Receipts                       | 74,227.21              |
| Transfer from General Fund Checking | 15,449.00 F - page 1   |
| Quarterly Sales Tax                 | (1,322.06)             |
| Transfer to General Fund - Checking | (62,043.35) C - page 1 |
| Less: Disbursements                 | (64,824.94)            |
| Ending Book Balance 3/31/2020       | <u>704,585.76</u>      |
| Ending Bank Balance 3/31/2020       | 707,755.43             |
| In Transit                          | (2,989.97)             |
| Less: Outstanding Checks            | (179.70)               |
| Adjusted Bank Balance 3/31/2020     | <u>704,585.76</u>      |

**Gifts, Donations & Trips**

**Gifts, Donations & Trips - Checking**

|   |                          |
|---|--------------------------|
| <b>Beginning Book Balance 3/1/2020</b>  | <b>441,415.87</b>        |
| Field Trips   | 6,717.00                 |
| AP Exams  | 134.00                   |
| Donation from Arts Angels for MS Band Clinic                                    | 750.00                   |
| Donation from Arts Angels for AP Photo Workshop                                 | 1,650.00                 |
| Donation from society for Science and the Public for Science for Science Awards | 4,000.00                 |
| MS- Math Tournament   | 100.00                   |
| IPAD Insurance Fees   | 640.00                   |
| IPAD Retainer Fees  | 299.00                   |
| NSF   | (774.00)                 |
| Proceed from MS Musical "Frozen Jr"   | 6,955.70                 |
| Washington DC Trip  | 31,015.00                |
| Donation from MS PTSO for Washington DC Trip                                    | 6,895.00                 |
| Less: Disbursement  | <u>(138,998.96)</u>      |
| <b>Ending Book Balance 3/31/2020</b>  | <b><u>360,798.61</u></b> |
| <br>  |                          |
| <b>Ending Bank Balance 3/31/2020</b>  | <b>370,966.72</b>        |
| Less: Outstanding Checks  | <u>(10,168.11)</u>       |
| <b>Adjusted Bank Balance 3/31/2020</b>  | <b><u>360,798.61</u></b> |

**Special Aid Fund**

**Special Aid Fund - Checking**

|   |                         |
|---|-------------------------|
| <b>Beginning Book Balance 3/1/2020</b>                  | <b>41,718.76</b>        |
| Transfer from General Fund -Liquid Asset - Money Market | 43,092.36 G - page 1    |
| Less: Disbursement                                      | <u>(53,865.96)</u>      |
| <b>Ending Book Balance 3/31/2020</b>                    | <b><u>30,945.16</u></b> |
| <br>  |                         |
| <b>Ending Bank Balance 3/31/2020</b>                    | <b><u>30,945.16</u></b> |

**Capital / Bond Accounts**

**Capital Project Fund - Budgeted Projects - Checking**

|  |                            |
|--|----------------------------|
| <b>Beginning Book Balance 3/1/2020</b> | <b>3,080,514.13</b>        |
| Add: Interest                          | 5,106.07                   |
| Less: Disbursement                     | <u>(29,124.14)</u>         |
| <b>Ending Book Balance 3/31/2020</b>   | <b><u>3,056,496.06</u></b> |
| <br>                                   |                            |
| <b>Ending Bank Balance 3/31/2020</b>   | <b><u>3,056,496.06</u></b> |

**Capital Project Fund - 19 Million Bond - Money Market**

|   |                            |
|---|----------------------------|
| <b>Beginning Book Balance 3/1/2020</b>  | <b>512,579.19</b>          |
| Add: Interest                           | 850.90                     |
| Transfer to Debt Service - Money Market | <u>(892.30) I - page 6</u> |
| <b>Ending Book Balance 3/31/2020</b>    | <b><u>512,537.79</u></b>   |
| <br>                                    |                            |
| <b>Ending Bank Balance 3/31/2020</b>    | <b><u>512,537.79</u></b>   |

**Capital Project Fund - 39 Million Bond - Money Market**

|                                 |                   |
|---------------------------------|-------------------|
| Beginning Book Balance 3/1/2020 | 473,675.80        |
| Add: Interest                   | 603.66            |
| Less: Disbursement              | (54,972.26)       |
| Ending Bank Balance 3/31/2020   | <u>419,307.20</u> |
| Ending Bank Balance 3/31/2020   | <u>419,307.20</u> |

**Capital Project Fund - Checking Reserve Funds**

|   |                       |
|---|-----------------------|
| Beginning Book Balance 3/1/2020                           | 2,770,883.55          |
| Add: Interest   | 4,599.73              |
| Transfer to General Fund - Capital Reserve - Money Market | (4,829.72) H - page 2 |
| Less: Disbursement  | (17.40)               |
| Ending Book Balance 3/31/2020                             | <u>2,770,636.16</u>   |
| Ending Bank Balance 3/31/2020                             | <u>2,770,636.16</u>   |

**Trust & Agency**

**Trust & Agency- Checking**

|                                       |                         |
|---------------------------------------|-------------------------|
| Beginning Book Balance 3/1/2020       | 2,585,648.11            |
| Deposits                              | 3,222,345.36            |
| Transfer from General Fund - Checking | 1,927,174.25 E - page 1 |
| Less: Disbursements                   | (4,903,878.39)          |
| Ending Book Balance 3/31/2020         | <u>2,831,289.33</u>     |
| Ending Bank Balance 3/31/2020         | 2,878,938.29            |
| Less: Outstanding Checks              | (47,648.96)             |
| Adjusted Bank Balance 3/31/2020       | <u>2,831,289.33</u>     |

**Trust & Agency - Money Market**

|                                 |                   |
|---------------------------------|-------------------|
| Beginning Book Balance 3/1/2020 | 162,979.37        |
| Add: Interest                   | 31.10             |
| Ending Book Balance 3/31/2020   | <u>163,010.47</u> |
| Ending Bank Balance 3/31/2020   | <u>163,010.47</u> |

**Payroll - Checking**

|                                       |                         |
|---------------------------------------|-------------------------|
| Beginning Book Balance 3/1/2020       | -                       |
| Transfer from General Fund - Checking | 2,968,892.34 D - page 1 |
| Less: Disbursements                   | (2,968,892.34)          |
| Ending Book Balance 3/31/2020         | <u>-</u>                |
| Ending Bank Balance 3/31/2020         | 19,425.90               |
| Less: Outstanding Checks              | (19,425.90)             |
| Adjusted Bank Balance 3/31/2020       | <u>-</u>                |

**Debt Service - Money Market**

|   |                     |
|---|---------------------|
| Beginning Book Balance 3/1/2020                                     | 1,274,705.51        |
| Transfer from Capital Project Fund - 19 Million Bond - Money Market | 892.30              |
| Ending Book Balance 3/31/2020                                       | <u>1,275,597.81</u> |
| Ending Bank Balance 3/31/2020                                       | <u>1,275,597.81</u> |

**Reserve Accounts**

|  | <u>Reserve Account</u> | <u>Reserve Bank Account</u> | <u>In Transit *</u> |
|--|------------------------|-----------------------------|---------------------|
| Workers Compensation Reserve               | 2,015,501.35           | 2,015,501.35                | -                   |
| Unemployment Insurance Reserve             | 1,650,293.13           | 1,650,293.13                | -                   |
| TRS Reserve                                | 600,339.01             | 600,339.01                  | -                   |
| Liability Reserve                          | 113,085.76             | 113,085.76                  | -                   |
| Employee Benefit Accrued Liability Reserve | 350,639.79             | 350,639.79                  | -                   |
| Capital Reserve                            | 3,245,684.10           | 3,250,513.82                | (4,829.72)          |
| Repair Reserve                             | 1,124,826.04           | 1,124,826.04                | -                   |
| ERS Contribution Reserves                  | 7,424,557.23           | 7,424,557.23                | -                   |
| <b>Total</b>                               | <u>16,524,926.41</u>   | <u>16,529,756.13</u>        | <u>(4,829.72)</u>   |

\* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 5/28/2020.

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

**District Treasurer**