

# NORTH SHORE CENTRAL SCHOOL DISTRICT

June 1, 2020 - June 30, 2020

## General Fund Checking

<b><u>Beginning Balance 6/1/2020</u></b>	<b>1,276,481.61</b>	
Excess Cost Aid	236,199.10	
Town of Oyster Bay Tax Receipt	9,569,769.17	
Town of North Hempstead Tax Receipt	6,337,513.88	
State Aid for School Lunch Fund	8,545.00	
Miscellaneous Refunds	8,278.06	
Chaperone Reimbursement - Trip to Greece	52,198.00	
Chaperone Reimbursement - Trip to Italy	17,553.68	
Chaperone Reimbursement - Trip to Spain	16,647.12	
E-Rate Reimbursement - Telecommunication	36,784.20	
LIPA Pilot - Nassau County	4,583,269.75	
Nassau County -Alcohol and Drug Abuse Prevention	85,835.99	
Department of Taxation and Finance-Workers Comp Reimbursement	8,632.00	
Voided Checks	10,709.21	
Transfer from General Fund -Liquid Asset - Money Market	8,450,000.00	A - page 2
Transfer from General Fund -Liquid Asset - Money Market	16,000,000.00	B - page 2
Transfer from General Fund -Appropriated Funds - Money Market	1,195,957.81	C - page 3
Transfer from School Lunch Fund - Checking	86,083.81	D - page 4
Transfer from Trust & Agency - Checking	613,985.42	E - page 5
<b>Total Receipts</b>	<b>47,317,962.20</b>	

## Disbursements:

Check# 67835 - Check# 68391 (3,063,867.30)

## Wire Transfers:

Transfer to Payroll - Checking	(6,668,080.18)	F - page 5
Transfer to Trust & Agency - Checking	(3,751,279.23)	G - page 5
NYS and NYC Payroll Taxes	(533,460.56)	
Credit Union	(2,930.00)	
Tax Anticipation Note Principal & Interest Payment	(5,079,166.66)	
Transfer to General Fund - Liquid Asset	(27,500,000.00)	H - page 2
Transfer to School Lunch Fund - Checking	(21,684.00)	I - page 4
Transfer to Special Aid Fund - Checking	(81,250.16)	J - page 4
Transfer to Debt Service - Money Market	(125,750.00)	K - page 6
<b>Total Checks Issued &amp; Wire Transfers</b>	<b>(46,827,468.09)</b>	

**Total Book Balance 6/30/2020** **1,766,975.72**

## Reconciliation with Bank Statement

Ending Bank Balance 6/1/2020	3,324,343.96	
Less: Outstanding Checks	(1,557,368.24)	
<b>Adjusted Bank Balance 6/30/2020</b>	<b>1,766,975.72</b>	

**General Fund -Liquid Asset - Money Market**

Beginning Book Balance 6/1/2020	8,455,593.92
Add: Interest	92.37
Transfer to General Fund Checking	(8,450,000.00) A - page 1
Ending Book Balance 6/30/2020	<u>5,686.29</u>
Ending Bank Balance 6/30/2020	<u>5,686.29</u>

**General Fund -Liquid Asset - Money Market**

Beginning Book Balance 6/1/2020	-
Transfer from General Fund Checking	27,500,000.00 H - page 1
Transfer to General Fund Checking	(16,000,000.00) B - page 1
Ending Book Balance 6/30/2020	<u>11,500,000.00</u>
Ending Bank Balance 6/30/2020	11,503,427.69
Less: Outstanding Checks	(3,427.69)
Adjusted Bank Balance 6/30/2020	<u>11,500,000.00</u>

**General Fund - Capital Reserve - Money Market**

Beginning Book Balance 6/1/2020	3,262,500.51
Add: Interest	35.64
Transfer from Capital Project Fund - Checking Reserve Funds	1,446.55 L - page 5
Ending Book Balance 6/30/2020	<u>3,263,982.70</u>
Ending Bank Balance 6/30/2020	<u>3,263,982.70</u>

**General Fund- Money Market**

Beginning Book Balance 6/1/2020	31,317.52
Add: Interest	1.28
Ending Book Balance 6/30/2020	<u>31,318.80</u>
Ending Bank Balance 6/30/2020	<u>31,318.80</u>

**Worker's Compensation Reserve - Money Market**

Beginning Book Balance 6/1/2020	2,018,472.01
Add: Interest	22.05
Ending Book Balance 6/30/2020	<u>2,018,494.06</u>
Ending Bank Balance 6/30/2020	<u>2,018,494.06</u>

**Unemployment Insurance Reserve - Money Market**

Beginning Book Balance 6/1/2020	1,652,725.51
Add: Interest	18.05
Ending Book Balance 6/30/2020	<u>1,652,743.56</u>
Ending Bank Balance 6/30/2020	<u>1,652,743.56</u>

**Liability Reserve - Money Market**

Beginning Book Balance 6/1/2020	113,252.44
Add: Interest	1.24
Ending Book Balance 6/30/2020	<u>113,253.68</u>

Ending Bank Balance 6/30/2020	<u>113,253.68</u>
-------------------------------	-------------------

**Employee Benefit Accrued Liability Reserve - Money Market**

Beginning Book Balance 6/1/2020	351,156.60
Add: Interest	3.84
Ending Book Balance 6/30/2020	<u>351,160.44</u>

Ending Bank Balance 6/30/2020	<u>351,160.44</u>
-------------------------------	-------------------

**ERS Contribution Reserve - Money Market**

Beginning Book Balance 6/1/2020	5,432,590.27
Add: Interest	1,984.71
Ending Book Balance 6/30/2020	<u>5,434,574.98</u>

Ending Bank Balance 6/30/2020	<u>5,434,574.98</u>
-------------------------------	---------------------

**ERS Contribution Reserve -Checking**

Beginning Book Balance 6/1/2020	800,000.00
Ending Book Balance 6/30/2020	<u>800,000.00</u>

Ending Bank Balance 6/30/2020	<u>800,000.00</u>
-------------------------------	-------------------

**General Fund -Appropriated Funds - Money Market**

Beginning Book Balance 6/1/2020	5,763,367.54
Add: Interest	1,681.70
Transfer from to Fund Checking	(1,195,957.81) C - page 1
Ending Book Balance 6/30/2020	<u>4,569,091.43</u>

Ending Bank Balance 6/30/2020	<u>4,569,091.43</u>
-------------------------------	---------------------

**TRS Reserve - Money Market**

Beginning Book Balance 6/1/2020	601,223.85
Add: Interest	6.57
Ending Book Balance 6/30/2020	<u>601,230.42</u>

Ending Bank Balance 6/30/2020	<u>601,230.42</u>
-------------------------------	-------------------

**General Fund - Repair Reserve - Money Market**

Beginning Book Balance 6/1/2020	1,126,483.93
Add: Interest	12.31
Ending Book Balance 6/30/2020	<u>1,126,496.24</u>

Ending Bank Balance 6/30/2020	<u>1,126,496.24</u>
-------------------------------	---------------------

## School Lunch Fund

### School Lunch Fund - Checking

<b>Beginning Book Balance 6/1/2020</b>	<b>497,586.11</b>	
Add: Receipts	3,781.52	
Transfer from General Fund - Checking	21,684.00	I - page 1
Voided Checks	150.00	
Quarterly Sales Tax	(260.07)	
Transfer to General Fund - Checking	(86,083.81)	D - page 1
Less: Disbursements	(4,037.74)	
<b>Ending Book Balance 6/30/2020</b>	<b>432,820.01</b>	
<b>Ending Bank Balance 6/30/2020</b>	<b>432,841.46</b>	
Less: Outstanding Checks	(21.45)	
<b>Adjusted Bank Balance 6/30/2020</b>	<b>432,820.01</b>	

## Gifts, Donations & Trips

### Gifts, Donations & Trips - Checking

<b>Beginning Book Balance 6/1/2020</b>	<b>382,627.14</b>	
HS - Stop and Shop A+ Reward Program	183.83	
Reimbursement for Transportation from FEP Spain and Italy	1,408.00	
Refund from TK Tours - Cancellation of High School Washington Trip	11,356.00	
IPAD Resale	14,984.13	
Donation from Giants Foundation - Coach of the week	2,000.00	
Voided Check	715.00	
Less: Disbursement	(26,694.10)	
<b>Ending Book Balance 6/30/2020</b>	<b>386,580.00</b>	
<b>Ending Bank Balance 6/30/2020</b>	<b>402,027.40</b>	
Less: Outstanding Checks	(15,447.40)	
<b>Adjusted Bank Balance 6/30/2020</b>	<b>386,580.00</b>	

## Special Aid Fund

### Special Aid Fund - Checking

<b>Beginning Book Balance 6/1/2020</b>	<b>19,920.16</b>	
Transfer from General Fund -Liquid Asset - Money Market	81,250.16	J - page 1
Voided Check	1,834.00	
Less: Disbursement	(81,250.16)	
<b>Ending Book Balance 6/30/2020</b>	<b>21,754.16</b>	
<b>Ending Bank Balance 6/30/2020</b>	<b>34,592.16</b>	
Less: Outstanding Checks	(12,838.00)	
<b>Adjusted Bank Balance 6/30/2020</b>	<b>21,754.16</b>	

## Capital / Bond Accounts

### Capital Project Fund - Budgeted Projects - Checking

<b>Beginning Book Balance 6/1/2020</b>	<b>2,713,028.91</b>	
Add: Interest	29.64	
Less: Disbursement	(298,156.07)	
<b>Ending Book Balance 6/30/2020</b>	<b>2,414,902.48</b>	
<b>Ending Bank Balance 6/30/2020</b>	<b>2,414,902.48</b>	

**Capital Project Fund - 19 Million Bond - Money Market**

Beginning Book Balance 6/1/2020	511,958.58
Add: Interest	5.59
Transfer to Debt Service - Money Market	(271.69) M - page 6
Ending Book Balance 6/30/2020	<u>511,692.48</u>
Ending Bank Balance 6/30/2020	<u>511,692.48</u>

**Capital Project Fund - 39 Million Bond - Money Market**

Beginning Book Balance 6/1/2020	281,684.98
Add: Interest	3.08
Transfer to Debt Service - Money Market	(181.20) N - page 6
Less: Disbursement	(121,871.85)
Ending Bank Balance 6/30/2020	<u>159,635.01</u>
Ending Bank Balance 6/30/2020	<u>159,635.10</u>

**Capital Project Fund - Checking Reserve Funds**

Beginning Book Balance 6/1/2020	2,716,526.73
Add: Interest	29.67
Transfer to General Fund - Capital Reserve - Money Market	(1,446.55) L - page 2
Less: Disbursement	(25,368.57)
Ending Book Balance 6/30/2020	<u>2,689,741.28</u>
Ending Bank Balance 6/30/2020	<u>2,689,741.28</u>

**Trust & Agency**

**Trust & Agency- Checking**

Beginning Book Balance 6/1/2020	1,361,551.62
Deposits	7,217,273.37
Transfer from General Fund - Checking	3,751,279.23 G - page 1
Voided Check	1,172.85
Transfer to General Fund - Checking	(613,985.42) E - page 1
Less: Disbursements	(10,834,577.75)
Ending Book Balance 6/30/2020	<u>882,713.90</u>
Ending Bank Balance 6/30/2020	976,175.99
Less: Outstanding Checks	(93,462.09)
Adjusted Bank Balance 6/30/2020	<u>882,713.90</u>

**Trust & Agency - Money Market**

Beginning Book Balance 6/1/2020	163,062.17
Add: Interest	11.79
Ending Book Balance 6/30/2020	<u>163,073.96</u>
Ending Bank Balance 6/30/2020	<u>163,073.96</u>

**Payroll - Checking**

Beginning Book Balance 6/1/2020	-
Transfer from General Fund - Checking	6,668,080.18 F - page 1
Less: Disbursements	(6,668,080.18)
Ending Book Balance 6/30/2020	<u>-</u>
Ending Bank Balance 6/30/2020	2,265,473.27
Less: Outstanding Checks	(2,265,473.27)
Adjusted Bank Balance 6/30/2020	<u>-</u>

**Debt Service - Money Market**

<b>Beginning Book Balance 6/1/2020</b>	<b>1,277,886.73</b>
Transfer from General Fund -Liquid Asset - Money Market	125,750.00 K - page 1
Transfer from Capital Project Fund - 19 Million Bond - Money Market	271.69 M - page 5
Transfer from Capital Project Fund - 39 Million Bond - Money Market	181.20 N - page 5
Less: Disbursement	(125,750.00)
<b>Ending Book Balance 6/30/2020</b>	<b><u>1,278,339.62</u></b>
<b>Ending Bank Balance 6/30/2020</b>	<b><u>1,278,339.62</u></b>

**Reserve Accounts**

	<u>Reserve Account</u>	<u>Reserve Bank Account</u>	<u>In Transit *</u>
Workers Compensation Reserve	2,018,494.06	2,018,494.06	-
Unemployment Insurance Reserve	1,652,743.56	1,652,743.56	-
TRS Reserve	601,230.42	601,230.42	-
Liability Reserve	113,253.68	113,253.68	-
Employee Benefit Accrued Liability Reserve	351,160.44	351,160.44	-
Capital Reserve	264,012.37	3,263,982.70	(2,999,970.33)
Repair Reserve	1,126,496.24	1,126,496.24	-
ERS Contribution Reserves	6,234,574.98	6,234,574.98	-
<b>Total</b>	<b><u>12,361,965.75</u></b>	<b><u>15,361,936.08</u></b>	<b><u>(2,999,970.33)</u></b>

\* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of December 17, 2020

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

**District Treasurer**