

**NORTH SHORE CENTRAL SCHOOL DISTRICT**  
**July 1, 2018 - July 31, 2018**

**General Fund Checking**

**Beginning Balance 7/1/2018** 3,642,036.06

**Receipts:**

Town of North Hempstead - Interest on Property Tax 751.81

Tuition Aid for Summer School - 2016-2017 35,838.88

Tuition Aid for Summer School - 2017-2018 83,312.29

State Aid for School Lunch Fund 8,619.00

**Reimbursements / Other Receipts:**

LIPA Pilot 4,223,633.80

Voided Checks 297.66

Transfer from General Fund -Liquid Asset - Money Market 2,700,000.00 A - page 2

Transfer from School Lunch Fund - Checking 9,261.96 B - page 3

**Total Receipts** **7,061,715.40**

**Disbursements:**

Check# 59334 to Check# 59519 **(2,161,655.37)**

**Wire Transfers:**

Transfer to Payroll - Checking (877,511.38) C - page 5

Transfer to Trust & Agency - Checking (383,361.93) D - page 4

NYS and NYC Payroll Taxes (60,711.33)

Credit Union (1,700.00)

Transfer to General Fund -Liquid Asset - Money Market (6,425,000.00) E - page 2

Transfer to School Lunch Fund - Checking (8,619.00) F - page 3

**Total Checks Issued & Wire Transfers** **(9,918,559.01)**

**Total Book Balance 7/31/2018** **785,192.45**

**Reconciliation with Bank Statement**

**Bank Ending Balance 7/1/2018** **1,055,839.34**

Interim Payroll (78.68)

Less: Outstanding Checks (270,568.21)

**Adjusted Bank Balance 7/31/2018** **785,192.45**

**General Fund - Liquid Asset - Money Market**

Beginning Book Balance 7/1/2018	3,142,756.89	
Add: Interest	4,625.47	
Transfer from General Fund Checking	6,425,000.00	E - page 1
Transfer to General Fund Checking	(2,700,000.00)	A - page 1
Transfer to Capital Project Fund - Budgeted Projects - Checking	(250,000.00)	G - page 4
Transfer to Debt Service - Money Market	(1,855,375.01)	H - page 5
Ending Book Balance 7/31/2018	<u>4,767,007.35</u>	

Ending Bank Balance 7/31/2018 4,767,007.35

**General Fund - Capital Reserve - Money Market**

Beginning Book Balance 7/1/2018	3,491,402.76	
Add: Interest	4,447.94	
Ending Book Balance 7/31/2018	<u>3,495,850.70</u>	

Ending Bank Balance 7/31/2018 3,495,850.70

**General Fund- Money Market**

Beginning Book Balance 7/1/2018	31,035.04	
Add: Interest	9.22	
Ending Book Balance 7/31/2018	<u>31,044.26</u>	

Ending Bank Balance 7/31/2018 31,044.26

**Worker's Compensation Reserve - Money Market**

Beginning Book Balance 7/1/2018	2,029,404.39	
Add: Interest	2,585.40	
Ending Book Balance 7/31/2018	<u>2,031,989.79</u>	

Ending Bank Balance 7/31/2018 2,031,989.79

**Unemployment Insurance Reserve - Money Market**

Beginning Book Balance 7/1/2018	1,588,416.60	
Add: Interest	2,023.59	
Ending Book Balance 7/31/2018	<u>1,590,440.19</u>	

Ending Bank Balance 7/31/2018 1,590,440.19

**Liability Reserve - Money Market**

Beginning Book Balance 7/1/2018	108,845.67	
Add: Interest	138.67	
Ending Book Balance 7/31/2018	<u>108,984.34</u>	

Ending Bank Balance 7/31/2018 108,984.34

**Employee Benefit Accrued Liability Reserve - Money Market**

Beginning Book Balance 7/1/2018	321,808.94	
Add: Interest	409.97	
Ending Book Balance 7/31/2018	<u>322,218.91</u>	

Ending Bank Balance 7/31/2018 322,218.91

**ERS Contribution Reserve - Money Market**

Beginning Book Balance 7/1/2018	9,224,641.85
Add: Interest	11,751.92
Ending Book Balance 7/31/2018	<u>9,236,393.77</u>

Ending Bank Balance 7/31/2018	<u>9,236,393.77</u>
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**ERS Contribution Reserve -Checking**

Beginning Book Balance 7/1/2018	800,000.00
Ending Book Balance 7/31/2018	<u>800,000.00</u>

Ending Bank Balance 7/31/2018	<u>800,000.00</u>
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**General Fund -Appropriated Funds - Money Market**

Beginning Book Balance 7/1/2018	7,773,926.99
Add: Interest	9,903.75
Ending Book Balance 7/31/2018	<u>7,783,830.74</u>

Ending Bank Balance 7/31/2018	<u>7,783,830.74</u>
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**General Fund - Repair Reserve - Money Market**

Beginning Book Balance 7/1/2018	1,107,232.86
Add: Interest	1,410.58
Ending Book Balance 7/31/2018	<u>1,108,643.44</u>

Ending Bank Balance 7/31/2018	<u>1,108,643.44</u>
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**School Lunch Fund**

**School Lunch Fund - Checking**

Beginning Book Balance 7/1/2018	337,540.72
Add: Receipts	744.00
Transfer from General Fund - Checking	8,619.00
Transfer to General Fund - Checking	(9,261.96)
Interim Payroll	(20,187.76)
Less: Disbursements	(2,944.88)
Ending Book Balance 7/31/2018	<u>314,509.12</u>

Ending Bank Balance 7/31/2018	336,959.00
Deposit In Transit	60.00
Interim Payroll	(20,187.76)
Less: Outstanding Checks	(2,322.12)
Adjusted Bank Balance 7/31/2018	<u>314,509.12</u>

**Gifts, Donations & Trips**

**Gifts, Donations & Trips - Checking**

Beginning Book Balance 7/1/2018	321,758.59
Less: Disbursement	(38,163.06)
Ending Book Balance 7/31/2018	<u>283,595.53</u>

Ending Bank Balance 7/31/2018	327,162.30
Deposit in Transit	78.68
Less: Outstanding Checks	(43,645.45)
Adjusted Bank Balance 7/31/2018	<u>283,595.53</u>

**Special Aid Fund**

**Special Aid Fund - Checking**

Beginning Book Balance 7/1/2018	91,790.63
Less: Disbursement	(4,678.75)
Ending Book Balance 7/31/2018	<u>87,111.88</u>

Ending Bank Balance 7/31/2018	95,766.88
Less: Outstanding Checks	(8,655.00)
Adjusted Bank Balance 7/31/2018	<u>87,111.88</u>

**Capital / Bond Accounts**

**Capital Project Fund - Budgeted Projects - Checking**

Beginning Book Balance 7/1/2018	1,827,365.64
Add: Interest	2,556.69
Transfer from General Fund -Liquid Asset - Money Market	250,000.00
Ending Book Balance 7/31/2018	<u>2,079,922.33</u>

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Ending Bank Balance 7/31/2018	<u>2,079,922.33</u>
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**Capital Project Fund - 19 Million Bond - Money Market**

Beginning Book Balance 7/1/2018	1,281,841.06
Add: Interest	1,646.86
Less: Disbursement	(18,838.50)
Ending Book Balance 7/31/2018	<u>1,264,649.42</u>

Ending Bank Balance 7/31/2018	<u>1,264,649.42</u>
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**Capital Project Fund - Viking - Checking**

Beginning Book Balance 7/1/2018	300,066.18
Ending Book Balance 7/31/2018	<u>300,066.18</u>

Ending Bank Balance 7/31/2018	<u>300,066.18</u>
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**Capital Project Fund - Checking Reserve Funds**

Beginning Book Balance 7/1/2018	730,701.89
Add: Interest	930.95
Ending Book Balance 7/31/2018	<u>731,632.84</u>

Ending Bank Balance 7/31/2018	<u>731,632.84</u>
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**Trust & Agency**

**Trust & Agency- Checking**

Beginning Book Balance 7/1/2018	779,976.72
Deposits	939,922.71
Transfer from General Fund - Checking	383,361.93
Less: Disbursements	(1,327,372.73)
Ending Book Balance 7/31/2018	<u>775,888.63</u>

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Ending Bank Balance 7/31/2018	776,982.18
Interim Payroll	72.46
Less: Outstanding Checks	(1,166.01)
Adjusted Bank Balance 7/31/2018	<u>775,888.63</u>

**Trust & Agency - Money Market**

Beginning Book Balance 7/1/2018	162,263.91
Add: Interest	8.01
Ending Book Balance 7/31/2018	<u>162,271.92</u>
Ending Bank Balance 7/31/2018	<u>162,271.92</u>

**Payroll - Checking**

Beginning Book Balance 7/1/2018	-
Transfer from General Fund - Checking	877,511.38 C - page 1
Less: Disbursements	<u>(877,511.38)</u>
Ending Book Balance 7/31/2018	<u>-</u>
Ending Bank Balance 7/31/2018	86,155.70
Less: Outstanding Checks	<u>(86,155.70)</u>
Adjusted Bank Balance 7/31/2018	<u>-</u>

**Debt Service**

**Debt Service - Money Market**

Beginning Book Balance 7/1/2018	1,351,466.36
Transfer from General Fund -Liquid Asset - Money Market	1,855,375.01 H - page 2
Less: Disbursements	<u>(1,855,375.01)</u>
Ending Book Balance 7/31/2018	<u>1,351,466.36</u>
Ending Bank Balance 7/31/2018	<u>1,351,466.36</u>

**Reserve Accounts**

	Reserve Account	Reserve Bank Account	In Transit *
Capital Reserve	1,544,770.66	3,495,850.70	(1,951,080.04)
Workers Compensation Reserve	2,031,989.79	2,031,989.79	-
Unemployment Insurance Reserve	1,590,440.19	1,590,440.19	-
Liability Reserve	108,984.34	108,984.34	-
Employee Benefit Accrued Liability Reserve	333,578.11	322,218.91	11,359.20
ERS Contribution Reserves	8,836,393.77	10,036,393.77	(1,200,000.00)
Repair Reserve	1,108,643.44	1,108,643.44	-
Total	<u>15,554,800.30</u>	<u>18,694,521.14</u>	<u>(3,139,720.84)</u>

\* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date.

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 11/29/2018

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

**District Treasurer**