

NORTH SHORE CENTRAL SCHOOL DISTRICT
July 1, 2016 - July 31, 2016

General Fund Checking

<u>Beginning Balance 7/1/2016</u>	562,619.72	
<u>Receipts:</u>		
Town of North Hempstead - Interest on Property Tax	256.53	
State Aid for School Lunch Fund	9,233.00	
<u>Reimbursements / Other Receipts:</u>		
Miscellaneous Refunds	1,852.45	
Building Use	12,800.00	
BOCES Aid	227,578.80	
New York City Tuition	28,084.88	
Nassau County -Alcohol and Drug Abuse Prevention	82,632.99	
Roslyn Public Schools - Bus/Repair Service	639.84	
Transportation Reimbursement	13,896.16	
Tuition - Foreign Student	30,493.00	
Transfer from General Fund - Liquid Asset	4,100,000.00	A - page 2
Transfer from School Lunch Fund - Checking	42,141.94	B - page 3
Total Receipts	4,549,609.59	
<u>Disbursements:</u>		
Disbursements -Check# 49368 to Check# 49526	(1,521,875.88)	
<u>Wire Transfers:</u>		
Transfer to Payroll - Checking	(1,020,135.51)	C - page 5
Transfer to Trust & Agency - Checking	(463,255.47)	D - page 5
NYS and NYC Payroll Taxes	(69,124.57)	
Credit Union	(2,350.00)	
Accounts Payable	(1,251,970.44)	
Transfer to School Lunch Fund - Checking	(40,222.63)	E - page 3
Transfer to Special Aid Fund - Checking	(27,199.21)	F - page 4
Total Checks issued & Wire Transfers	(4,396,133.71)	
Total Book Balance 7/31/2016	716,095.60	
<u>Reconciliation with Bank Statement</u>		
Bank Ending Balance 7/1/2016	1,046,579.38	
Less: Outstanding Checks	(330,483.78)	
Adjusted Bank Balance 7/31/2016	716,095.60	

General Fund - Liquid Asset

Beginning Book Balance 7/1/2016	16,548,323.21	
Add: Interest -July	2,785.84	
Transfer to General Fund - Checking	(4,100,000.00)	A - page 1
Transfer to Debt Service - Money Market	(1,801,762.51)	G - page 5
Ending Book Balance 7/31/2016	<u>10,649,346.54</u>	
Ending Bank Balance 7/31/2016	<u>10,649,346.54</u>	

General Fund - Capital Reserve - Money Market

Beginning Book Balance 7/1/2016	11,686.86	
Add: Interest -July	2.55	
Transfer from Capital Project Fund - Checking Reserve Funds	629.10	H - page 5
Ending Book Balance 7/31/2016	<u>12,318.51</u>	
Ending Bank Balance 7/31/2016	<u>12,318.51</u>	

General Fund- Money Market

Beginning Book Balance 7/1/2016	30,948.91	
Add: Interest -July	1.30	
Ending Book Balance 7/31/2016	<u>30,950.21</u>	
Ending Bank Balance 7/31/2016	<u>30,950.21</u>	

General Fund - Money Market

Beginning Book Balance 7/1/2016	26,496.25	
Add: Interest -July	0.22	
Ending Book Balance 7/31/2016	<u>26,496.47</u>	
Ending Bank Balance 7/31/2016	<u>26,496.47</u>	

Worker's Compensation Reserve - Money Market

Beginning Book Balance 7/1/2016	2,008,835.19	
Add: Interest -July	425.41	
Ending Book Balance 7/31/2016	<u>2,009,260.60</u>	
Ending Bank Balance 7/31/2016	<u>2,009,260.60</u>	

Unemployment Insurance Reserve - Money Market

Beginning Book Balance 7/1/2016	1,572,317.01	
Add: Interest -July	332.97	
Ending Book Balance 7/31/2016	<u>1,572,649.98</u>	
Ending Bank Balance 7/31/2016	<u>1,572,649.98</u>	

Liability Reserve - Money Market

Beginning Book Balance 7/1/2016	107,742.48
Add: Interest -July	22.82
Ending Book Balance 7/31/2016	<u>107,765.30</u>
Ending Bank Balance 7/31/2016	<u>107,765.30</u>

Employee Benefit Accrued Liability Reserve - Money Market

Beginning Book Balance 7/1/2016	331,690.95
Add: Interest -July	70.24
Ending Book Balance 7/31/2016	<u>331,761.19</u>
Ending Bank Balance 7/31/2016	<u>331,761.19</u>

ERS Contribution Reserve - Money Market

Beginning Book Balance 7/1/2016	6,857,998.13
Add: Interest -July	1,583.47
Transfer from ERS Contribution Reserve - Non Interest - Money Market	1,600,000.00
Ending Book Balance 7/31/2016	<u>8,459,581.60</u>
Ending Bank Balance 7/31/2016	<u>8,459,581.60</u>

ERS Contribution Reserve - Non Interest - Money Market

Beginning Book Balance 7/1/2016	1,600,000.00
Transfer to ERS Contribution Reserve - Money Market	<u>(1,600,000.00)</u>
Ending Book Balance 7/31/2016	<u>-</u>
Ending Bank Balance 7/31/2016	<u>-</u>

General Fund -Appropriated Funds - Money Market

Beginning Book Balance 7/1/2016	4,921,823.35
Add: Interest -July	1,042.30
Ending Book Balance 7/31/2016	<u>4,922,865.65</u>
Ending Bank Balance 7/31/2016	<u>4,922,865.65</u>

General Fund - Repair Reserve - Money Market

Beginning Book Balance 7/1/2016	1,329,218.92
Add: Interest -July	281.49
Ending Book Balance 7/31/2016	<u>1,329,500.41</u>
Ending Bank Balance 7/31/2016	<u>1,329,500.41</u>

School Lunch Fund

School Lunch Fund - Checking

Beginning Book Balance 7/1/2016	330,626.37
Add: Receipts	2,534.86
Transfer from General Fund - Checking	40,222.63
Transfer to General Fund - Checking	(42,141.94)
Less: Disbursements	(1,831.30)
Ending Book Balance 7/31/2016	<u>329,410.62</u>
Ending Bank Balance 7/31/2016	330,750.44
Deposit In Transit	374.85
Less: Outstanding Checks	(1,714.67)
Adjusted Bank Balance 7/31/2016	<u>329,410.62</u>

Gifts, Donations & Trips

Gifts, Donations & Trips - Checking

Beginning Book Balance 7/1/2016	468,175.39
HS-Instrument Rental	2,830.00
HS- High School Driver's Ed	12,600.00
HS-Chaperone Fee for Galapagos Trip	405.00
HS- Donation from Tulun Family for Robotics	200.00
Donation from SC PCA for Transportation for various trips	5,536.00
Donation from Viking Foundation for 3D Printer for Middle School	2,000.00
IPAD Insurance	264.00
Less: Disbursement	(13,157.12)
Ending Book Balance 7/31/2016	<u>478,853.27</u>

Ending Bank Balance 7/31/2016	486,032.48
Less: Outstanding Checks	(7,179.21)
Adjusted Bank Balance 7/31/2016	<u>478,853.27</u>

Special Aid Fund

Special Aid Fund - Checking

Beginning Book Balance 7/1/2016	23,323.64
Transfer from General Fund Checking	27,199.21 F - page 1
Less: Disbursement	(2,888.75)
Ending Book Balance 7/31/2016	<u>47,634.10</u>

Ending Bank Balance 7/31/2016	50,538.62
Less: Outstanding Checks	(2,904.52)
Adjusted Bank Balance 7/31/2016	<u>47,634.10</u>

Capital / Bond Accounts

Capital Project Fund - Budgeted Projects - Checking

Beginning Book Balance 7/1/2016	1,225,944.10
Add: Interest - July	259.62
Less: Disbursement	(353.88)
Ending Book Balance 7/31/2016	<u>1,225,849.84</u>

Ending Bank Balance 7/31/2016	1,226,203.72
Less: Outstanding Checks	(353.88)
Adjusted Bank Balance 7/31/2016	<u>1,225,849.84</u>

Capital Project Fund - Time Deposit

Beginning Book Balance 7/1/2016	7,000,000.00
Ending Book Balance 7/31/2016	<u>7,000,000.00</u>

Ending Bank Balance 7/31/2016	<u>7,000,000.00</u>
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Capital Project Fund - 19 Million Bond - Money Market

Beginning Book Balance 7/1/2016	5,147,499.35
Add: Interest - July	1,078.20
Less: Disbursement	(553,522.64)
Ending Book Balance 7/31/2016	<u>4,595,054.91</u>

Ending Bank Balance 7/31/2016	4,606,383.58
Less: Outstanding Checks	(11,328.67)
Adjusted Bank Balance 7/31/2016	<u>4,595,054.91</u>

Capital Project Fund - Checking Reserve Funds

Beginning Book Balance 7/1/2016	3,052,398.68
Add: Interest - July	645.00
General Fund - Capital Reserve - Money Market	(629.10) H - page 2
Less: Disbursements	(48,894.74)
Ending Book Balance 7/31/2016	<u>3,003,519.84</u>
Ending Bank Balance 7/31/2016	3,003,632.08
Less: Outstanding Checks	(112.24)
Adjusted Bank Balance 7/31/2016	<u>3,003,519.84</u>

Capital Project Fund - Viking Foundation - Checking

Beginning Book Balance 7/1/2016	<u>300,048.10</u>
Ending Book Balance 7/31/2016	<u>300,048.10</u>
Ending Bank Balance 7/31/2016	<u>300,048.10</u>

Trust & Agency

Trust & Agency- Checking

Beginning Book Balance 7/1/2016	562,490.46
Deposits	1,106,100.48
Transfer from General Fund - Checking	463,255.47 D - page 1
Less: Disbursements	(1,570,706.75)
Ending Book Balance 7/31/2016	<u>561,139.66</u>
Ending Bank Balance 7/31/2016	574,078.73
Less: Outstanding Checks	(12,939.07)
Adjusted Bank Balance 7/31/2016	<u>561,139.66</u>

Trust & Agency - Money Market

Beginning Book Balance 7/1/2016	<u>162,155.35</u>
Ending Book Balance 7/31/2016	<u>162,155.35</u>
Ending Bank Balance 7/31/2016	<u>162,155.35</u>

Payroll - Checking

Beginning Book Balance 7/1/2016	-
Transfer from General Fund - Checking	1,020,135.51 C - page 1
Less: Disbursements	(1,020,135.51)
Ending Book Balance 7/31/2016	<u>-</u>
Ending Bank Balance 7/31/2016	65,375.51
Less: Outstanding Checks	(65,375.51)
Adjusted Bank Balance 7/31/2016	<u>-</u>

Debt Service

Debt Service - Money Market

Beginning Book Balance 7/1/2016	1,463,244.54
Add: Interest - July	309.87
Transfer from General Fund - Liquid Asset	1,801,762.51 G - page 2
Less: Disbursements	(1,801,762.51)
Ending Book Balance 7/31/2016	<u>1,463,554.41</u>
Ending Bank Balance 7/31/2016	<u>1,463,554.41</u>

Reserve Accounts

	<u>Reserve Account</u>	<u>Reserve Bank Account</u>	<u>In Transit*</u>
Workers Compensation Reserve	2,009,260.60	2,009,260.60	-
Unemployment Insurance Reserve	1,572,649.98	1,572,649.98	-
Liability Reserve	107,765.30	107,765.30	-
Employee Benefit Accrued Liability Reserve	333,552.47	331,761.19	1,791.28
Capital Reserve	848,415.15	12,318.51	836,096.64
Repair Reserve	1,329,500.41	1,329,500.41	-
ERS Contribution Reserves	9,560,741.27	8,459,581.60	1,101,159.67
Total	<u>15,761,885.18</u>	<u>13,822,837.59</u>	<u>1,939,047.59</u>

* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date.

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 10/20/2016

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

District Treasurer