

NORTH SHORE CENTRAL SCHOOL DISTRICT
December 1, 2017 - December 31, 2017

General Fund Checking

<u>Beginning Balance 12/1/2017</u>	4,609,729.56
 <u>Receipts:</u>	
Lottery Aid	18,827.43
Town of North Hempstead Tax Receipt	6,436,000.10
Town of Oyster Bay Tax Receipt	3,500,000.00
Special Education Grant - Title I & II & III	39,908.00
State Aid for School Lunch Fund	16,486.00
 <u>Reimbursements / Other Receipts:</u>	
Miscellaneous Refunds	6,539.18
American Water Refund-Carpenter Ave	3,246.96
Community Education	10,965.00
East Williston UFSD - Bus/Repair Service	3,860.34
Insurance Reciprocal - Building	27,590.19
Locust Valley CSD - Bus/ Repair Service	331.24
North Shore Before/After School Child Care	3,000.00
LIPA Pilot - Nassau County	2,564,867.45
Roslyn Public Schools - Bus/Repair Service	1,565.60
Voided Checks	2,286.35
Transfer from General Fund - Liquid Asset	3,800,000.00 A - page 2
Transfer from School Lunch Fund - Checking	89,994.22 B - page 3
 Total Receipts	 16,525,468.06
 <u>Disbursements:</u>	
Check# 56019 to Check# 56613	(2,589,630.88)
 <u>Wire Transfers:</u>	
Transfer to Payroll - Checking	(4,185,008.41) C - page 5
Transfer to Trust & Agency - Checking	(2,617,120.43) D - page 5
NYS and NYC Payroll Taxes	(358,739.18)
Credit Union	(4,590.00)
Interim Payroll	(357.00)
Transfer to General Fund - Liquid Asset	(8,000,000.00) E - page 2
Transfer to School Lunch Fund - Checking	(35,627.00) F - page 3
Transfer to Special Aid Fund - Checking	(68,059.42) G - page 4
 Total Checks issued & Wire Transfers	 (17,859,132.32)
 Total Book Balance 12/31/2017	 <u>3,276,065.30</u>
 <u>Reconciliation with Bank Statement</u>	
Bank Ending Balance 12/1/2017	3,454,180.41
Interim Payroll	(357.00)
Less: Outstanding Checks	<u>(177,758.11)</u>
Adjusted Bank Balance 12/31/2017	<u>3,276,065.30</u>

General Fund - Liquid Asset

Beginning Book Balance 12/1/2017	6,927,460.04	
Add: Interest	6,769.90	
Transfer from General Fund Checking	8,000,000.00	E - page 1
Blended Checking Interest Redistribution	(5,445.48)	
Transfer to General Fund Checking	(3,800,000.00)	A - page 1
Transfer to Debt Service - Money Market	(634,550.00)	H - page 5
Ending Book Balance 12/31/2017	<u>10,494,234.46</u>	

Ending Bank Balance 12/31/2017 10,494,234.46

General Fund - Capital Reserve - Money Market

Beginning Book Balance 12/1/2017	3,458,285.19	
Add: Interest	831.88	
Ending Book Balance 12/31/2017	<u>3,459,117.07</u>	

Ending Bank Balance 12/31/2017 3,459,117.07

General Fund- Money Market

Beginning Book Balance 12/1/2017	30,990.16	
Add: Interest	3.94	
Ending Book Balance 12/31/2017	<u>30,994.10</u>	

Ending Bank Balance 12/31/2017 30,994.10

Worker's Compensation Reserve - Money Market

Beginning Book Balance 12/1/2017	2,015,770.72	
Add: Interest	688.17	
Ending Book Balance 12/31/2017	<u>2,016,458.89</u>	

Ending Bank Balance 12/31/2017 2,016,458.89

Unemployment Insurance Reserve - Money Market

Beginning Book Balance 12/1/2017	1,577,745.47	
Add: Interest	538.63	
Ending Book Balance 12/31/2017	<u>1,578,284.10</u>	

Ending Bank Balance 12/31/2017 1,578,284.10

Liability Reserve - Money Market

Beginning Book Balance 12/1/2017	108,114.47	
Add: Interest	36.91	
Ending Book Balance 12/31/2017	<u>108,151.38</u>	

Ending Bank Balance 12/31/2017 108,151.38

Employee Benefit Accrued Liability Reserve - Money Market

Beginning Book Balance 12/1/2017	330,964.26	
Add: Interest	112.99	
Ending Book Balance 12/31/2017	<u>331,077.25</u>	

Ending Bank Balance 12/31/2017 331,077.25

ERS Contribution Reserve - Money Market

Beginning Book Balance 12/1/2017	9,169,009.52
Add: Interest	3,504.33
Ending Book Balance 12/31/2017	<u>9,172,513.85</u>
Ending Bank Balance 12/31/2017	<u>9,172,513.85</u>

ERS Contribution Reserve -Checking

Beginning Book Balance 12/1/2017	800,000.00
Ending Book Balance 12/31/2017	<u>800,000.00</u>
Ending Bank Balance 12/31/2017	<u>800,000.00</u>

General Fund -Appropriated Funds - Money Market

Beginning Book Balance 12/1/2017	7,720,523.46
Add: Interest	1,446.59
Ending Book Balance 12/31/2017	<u>7,721,970.05</u>
Ending Bank Balance 12/31/2017	<u>7,721,970.05</u>

General Fund - Repair Reserve - Money Market

Beginning Book Balance 12/1/2017	1,208,669.56
Add: Interest	412.63
Ending Book Balance 12/31/2017	<u>1,209,082.19</u>
Ending Bank Balance 12/31/2017	<u>1,209,082.19</u>

School Lunch Fund

School Lunch Fund - Checking

Beginning Book Balance 12/1/2017	671,508.69
Add: Receipts	103,817.19
Transfer from General Fund - Checking	35,627.00 F - page 1
Sales Tax	(1,404.17)
NSF	(125.00)
Transfer to General Fund - Checking	(89,994.22) B - page 1
Less: Disbursements	(87,569.33)
Ending Book Balance 12/31/2017	<u>631,860.16</u>
Ending Bank Balance 12/31/2017	630,645.74
Deposit In Transit	3,318.23
Less: Outstanding Checks	(2,103.81)
Adjusted Bank Balance 12/31/2017	<u>631,860.16</u>

Gifts, Donations & Trips

Gifts, Donations & Trips - Checking

Beginning Book Balance 12/1/2017	293,864.07
Trips	5,170.00
Donation From Arts Angels for Workshop for 6, 7, 8th grade	300.00
Donation from Arts Angels for Manhattan Theatre Club	975.00
Greenkill	47,560.00
HS- Driver's Education	12,150.00
Instrument Rental	100.00
Fall Play Rumors	4,654.69
IPAD Retainer Fee	798.00
IPAD Insurance Fees	1,423.00
NYSBDA Honors Band Festival	2,800.00
Philadelphia Trip	24,884.00
NSF	(535.00)
Less: Disbursement	(1,010.00)
Ending Book Balance 12/31/2017	<u>393,133.76</u>
Ending Bank Balance 12/31/2017	396,033.76
Less: Outstanding Checks	(2,900.00)
Adjusted Bank Balance 12/31/2017	<u>393,133.76</u>

Special Aid Fund

Special Aid Fund - Checking

Beginning Book Balance 12/1/2017	44,812.10
Transfer from General Fund - Checking	68,059.42 G - page 1
Less: Disbursement	(68,059.42)
Ending Book Balance 12/31/2017	<u>44,812.10</u>
Ending Bank Balance 12/31/2017	45,835.48
Bank Fees to be Reversed	34.00
Less: Outstanding Checks	(1,057.38)
Adjusted Bank Balance 12/31/2017	<u>44,812.10</u>

Capital / Bond Accounts

Capital Project Fund - Budgeted Projects - Checking

Beginning Book Balance 12/1/2017	1,207,747.86
Ending Book Balance 12/31/2017	<u>1,207,747.86</u>
Ending Bank Balance 12/31/2017	<u>1,207,747.86</u>

Capital Project Fund - 19 Million Bond - Money Market

Beginning Book Balance 12/1/2017	2,179,657.15
Less: Disbursement	(68,712.22)
Ending Book Balance 12/31/2017	<u>2,110,944.93</u>
Ending Bank Balance 12/31/2017	2,140,432.95
Less: Outstanding Checks	(29,488.02)
Adjusted Bank Balance 12/31/2017	<u>2,110,944.93</u>

Capital Project Fund - Checking Reserve Funds

Beginning Book Balance 12/1/2017	969,296.51
Less: Disbursements	(334,605.37)
Ending Book Balance 12/31/2017	<u>634,691.14</u>
Ending Bank Balance 12/31/2017	912,749.97
Less: Outstanding Checks	(278,058.83)
Adjusted Bank Balance 12/31/2017	<u>634,691.14</u>

Capital Project Fund - Viking Foundation - Checking

Beginning Book Balance 12/1/2017	300,059.45
Add: Interest	2.27
Ending Book Balance 12/31/2017	<u>300,061.72</u>
Ending Bank Balance 12/31/2017	<u>300,061.72</u>

Trust & Agency

Trust & Agency- Checking

Beginning Book Balance 12/1/2017	1,362,536.66
Deposits	4,562,845.77
Transfer from General Fund - Checking	2,617,120.43 D - page 1
Void Checks	20.00
Less: Disbursements	(6,858,439.62)
Ending Book Balance 12/31/2017	<u>1,684,083.24</u>
Ending Bank Balance 12/31/2017	1,710,982.53
Less: Outstanding Checks	(26,899.29)
Adjusted Bank Balance 12/31/2017	<u>1,684,083.24</u>

Trust & Agency - Money Market

Beginning Book Balance 12/1/2017	162,208.11
Add: Interest	7.20
Ending Book Balance 12/31/2017	<u>162,215.31</u>
Ending Bank Balance 12/31/2017	<u>162,215.31</u>

Payroll - Checking

Beginning Book Balance 12/1/2017	-
Transfer from General Fund - Checking	4,185,008.41 C - page 1
Interim Payroll	1,946.49
Less: Disbursements	(4,186,954.90)
Ending Book Balance 12/31/2017	<u>-</u>
Ending Bank Balance 12/31/2017	45,321.09
Less: Outstanding Checks	(45,321.09)
Adjusted Bank Balance 12/31/2017	<u>-</u>

Debt Service

Debt Service - Money Market

Beginning Book Balance 12/1/2017	1,637,832.28
Add: Interest	1,377.68
Transfer from General Fund - Liquid Asset	634,550.00 H - page 2
Less: Disbursements	(934,550.00)
Ending Book Balance 12/31/2017	<u>1,339,209.96</u>
Ending Bank Balance 12/31/2017	<u>1,339,209.96</u>

Reserve Accounts

	<u>Reserve Account</u>	<u>Reserve Bank Account</u>	<u>In Transit*</u>
Workers Compensation Reserve	2,016,847.32	2,016,458.89	388.43
Unemployment Insurance Reserve	1,578,588.13	1,578,284.10	304.03
Liability Reserve	108,172.21	108,151.38	20.83
Employee Benefit Accrued Liability Reser	331,141.03	331,077.25	63.78
Capital Reserve	3,458,688.97	3,459,117.07	(428.10)
Repair Reserve	1,209,315.10	1,209,082.19	232.91
ERS Contribution Reserves	9,972,513.85	9,972,513.85	-
Total	<u>18,675,266.61</u>	<u>18,674,684.73</u>	<u>581.88</u>

* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date.

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 3/1/2018

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

District Treasurer