

NORTH SHORE CENTRAL SCHOOL DISTRICT
December 1, 2016 - December 31, 2016

General Fund Checking

<u>Beginning Balance 12/1/2016</u>	3,383,609.34
<u>Receipts:</u>	
Excess Cost Aid	357,204.86
Lottery Aid	17,968.46
Federal Grant - IDEA 611 & 619	129,432.00
Special Education Grant - Title I	22,925.00
Town of North Hempstead Tax Receipt	6,419,043.12
Town of Oyster Bay Tax Receipt	2,500,000.00
State Aid for School Lunch Fund	14,142.00
<u>Reimbursements / Other Receipts:</u>	
Miscellaneous Refunds	10,286.54
Asset Refresh- Sale of Used / Obsolete IPADS	35,136.00
Community Education - Fall 2016	2,360.00
Driver's Education Reimbursement	3,592.44
East Williston UFSD - Bus/Repair Service	4,656.94
Greenkill Chaparone Reimbursement	9,411.55
Insurance Recovery - Automotive	6,590.77
Locust Valley CSD - Bus/ Repair Service	652.72
Medicaid Reimbursement	13,411.25
New York City Tuition	1,424.28
Roslyn Public Schools - Bus/Repair Service	730.62
Intereim Payroll	1,926.18
Voided Checks	4,257.19
Transfer from General Fund - Liquid Asset	7,000,000.00 A - page 2
Transfer from School Lunch Fund - Checking	87,430.64 B - page 3
Transfer from Trust & Agency- Checking	695.48 C - page 5
Total Receipts	16,643,278.04
<u>Disbursements:</u>	
Disbursements -Check# 51054 to Check# 51604	(2,852,718.28)
<u>Wire Transfers:</u>	
Transfer to Payroll - Checking	(4,072,162.38) D - page 5
Transfer to Trust & Agency - Checking	(2,455,620.64) E - page 5
NYS and NYC Payroll Taxes	(334,863.06)
Credit Union	(4,590.00)
Transfer to General Fund - Liquid Asset	(9,850,000.00) F - page 2
Transfer to School Lunch Fund - Checking	(14,142.00) G - page 3
Transfer to Special Aid Fund - Checking	(45,831.17) H - page 4
Total Checks issued & Wire Transfers	(19,629,927.53)
Total Book Balance 12/31/2016	396,959.85
<u>Reconciliation with Bank Statement</u>	
Bank Ending Balance 12/1/2016	624,636.79
Less: Outstanding Checks	(227,676.94)
Adjusted Bank Balance 12/31/2016	396,959.85

General Fund - Liquid Asset

Beginning Book Balance 12/1/2016	14,242,181.73	
Add: Interest	6,777.99	
Transfer from General Fund - Checking	9,850,000.00	F - page 1
Blended Checking Interest Redistribution	(4,507.65)	
Transfer to General Fund - Checking	(7,000,000.00)	A - page 1
Transfer to Debt Service - Money Market	(941,094.53)	I - page 5
Ending Book Balance 12/31/2016	<u>16,153,357.54</u>	
Ending Bank Balance 12/31/2016	<u>16,153,357.54</u>	

General Fund - Capital Reserve - Money Market

Beginning Book Balance 12/1/2016	850,701.55	
Add: Interest	379.42	
Ending Book Balance 12/31/2016	<u>851,080.97</u>	
Ending Bank Balance 12/31/2016	<u>851,080.97</u>	

General Fund- Money Market

Beginning Book Balance 12/1/2016	30,955.33	
Add: Interest	1.31	
Ending Book Balance 12/31/2016	<u>30,956.64</u>	
Ending Bank Balance 12/31/2016	<u>30,956.64</u>	

Worker's Compensation Reserve - Money Market

Beginning Book Balance 12/1/2016	2,010,046.04	
Add: Interest	311.86	
Ending Book Balance 12/31/2016	<u>2,010,357.90</u>	
Ending Bank Balance 12/31/2016	<u>2,010,357.90</u>	

Unemployment Insurance Reserve - Money Market

Beginning Book Balance 12/1/2016	1,573,264.75	
Add: Interest	244.10	
Ending Book Balance 12/31/2016	<u>1,573,508.85</u>	
Ending Bank Balance 12/31/2016	<u>1,573,508.85</u>	

Liability Reserve - Money Market

Beginning Book Balance 12/1/2016	107,807.43
Add: Interest	16.73
Ending Book Balance 12/31/2016	<u>107,824.16</u>
Ending Bank Balance 12/31/2016	<u>107,824.16</u>

Employee Benefit Accrued Liability Reserve - Money Market

Beginning Book Balance 12/1/2016	333,682.86
Add: Interest	51.77
Ending Book Balance 12/31/2016	<u>333,734.63</u>
Ending Bank Balance 12/31/2016	<u>333,734.63</u>

ERS Contribution Reserve - Money Market

Beginning Book Balance 12/1/2016	9,564,048.25
Add: Interest	1,369.99
Ending Book Balance 12/31/2016	<u>9,565,418.24</u>
Ending Bank Balance 12/31/2016	<u>9,565,418.24</u>

General Fund - Appropriated Funds - Money Market

Beginning Book Balance 12/1/2016	4,924,790.07
Add: Interest	469.28
Ending Book Balance 12/31/2016	<u>4,925,259.35</u>
Ending Bank Balance 12/31/2016	<u>4,925,259.35</u>

General Fund - Repair Reserve - Money Market

Beginning Book Balance 12/1/2016	1,330,020.13
Add: Interest	206.36
Ending Book Balance 12/31/2016	<u>1,330,226.49</u>
Ending Bank Balance 12/31/2016	<u>1,330,226.49</u>

School Lunch Fund

School Lunch Fund - Checking

Beginning Book Balance 12/1/2016	461,118.80
Add: Receipts	116,221.17
Transfer from General Fund - Checking	14,142.00
Sales Tax	(1,231.60)
NSF	(295.00)
Transfer to General Fund - Checking	(87,430.64)
Less: Disbursements	(42,590.93)
Ending Book Balance 12/31/2016	<u>459,933.80</u>
Ending Bank Balance 12/31/2016	455,899.42
Deposit In Transit	4,965.47
Less: Outstanding Checks	(931.09)
Adjusted Bank Balance 12/31/2016	<u>459,933.80</u>

Gifts, Donations & Trips

Gifts, Donations & Trips - Checking

Beginning Book Balance 12/1/2016	383,441.15
Trips	24,314.00
Greenkill	100.00
HS- Driver's Education	12,600.00
Proceed from the "Distracted" Play	3,890.00
Proceeds from the Homecoming Carnival	5,458.48
Donation from Kokkoris Family for Audio Books	500.00
Chaperone Reimbursement Galapagos Trip	1,215.00
HS-Caps and Gowns	5,376.00
Donation from the Arts Angels for the Manhattan Theater Club	1,160.00
IPAD Retainer Fees	1,596.00
IPAD Insurance Fees	1,840.00
NSF	(64.00)
Less: Disbursement	(57,884.03)
Ending Book Balance 12/31/2016	<u>383,542.60</u>
Ending Bank Balance 12/31/2016	389,222.77
Less: Outstanding Checks	(5,680.17)
Adjusted Bank Balance 12/31/2016	<u>383,542.60</u>

Special Aid Fund

Special Aid Fund - Checking

Beginning Book Balance 12/1/2016	238,499.41
Transfer from General Fund Checking	45,831.17
Less: Disbursement	(45,831.17)
Ending Book Balance 12/31/2016	<u>238,499.41</u>
Ending Bank Balance 12/31/2016	238,609.41
Less: Outstanding Checks	(110.00)
Adjusted Bank Balance 12/31/2016	<u>238,499.41</u>

Capital / Bond Accounts

Capital Project Fund - Budgeted Projects - Checking

Beginning Book Balance 12/1/2016	1,783,513.43
Less: Disbursement	(69,426.24)
Ending Book Balance 12/31/2016	<u>1,714,087.19</u>
Ending Bank Balance 12/31/2016	1,714,629.83
Less: Outstanding Checks	(542.64)
Adjusted Bank Balance 12/31/2016	<u>1,714,087.19</u>

Capital Project Fund - 19 Million Bond - Money Market

Beginning Book Balance 12/1/2016	7,569,645.99
Less: Disbursement	(223,763.30)
Ending Book Balance 12/31/2016	<u>7,345,882.69</u>
Ending Bank Balance 12/31/2016	7,484,124.04
Less: Outstanding Checks	(138,241.35)
Adjusted Bank Balance 12/31/2016	<u>7,345,882.69</u>

Capital Project Fund - Checking Reserve Funds

Beginning Book Balance 12/1/2016	2,146,551.55
Less: Disbursements	(68,529.66)
Ending Book Balance 12/31/2016	<u>2,078,021.89</u>
Ending Bank Balance 12/31/2016	2,146,762.21
Less: Outstanding Checks	(68,740.32)
Adjusted Bank Balance 12/31/2016	<u>2,078,021.89</u>

Capital Project Fund - Viking Foundation - Checking

Beginning Book Balance 12/1/2016	300,050.46
Add: Interest	2.26
Ending Book Balance 12/31/2016	<u>300,052.72</u>
Ending Bank Balance 12/31/2016	<u>300,052.72</u>

Trust & Agency

Trust & Agency- Checking

Beginning Book Balance 12/1/2016	1,234,564.21
Deposits	4,413,687.33
Transfer from General Fund - Checking	2,455,620.64
Transfer to General Fund - Checking	(695.48)
Less: Disbursements	(6,584,852.00)
Ending Book Balance 12/31/2016	<u>1,518,324.70</u>
Ending Bank Balance 12/31/2016	1,560,248.32
Less: Outstanding Checks	(41,923.62)
Adjusted Bank Balance 12/31/2016	<u>1,518,324.70</u>

Trust & Agency - Money Market

Beginning Book Balance 12/1/2016	162,155.35
Ending Book Balance 12/31/2016	<u>162,155.35</u>
Ending Bank Balance 12/31/2016	<u>162,155.35</u>

Payroll - Checking

Beginning Book Balance 12/1/2016	-
Transfer from General Fund - Checking	4,072,162.38
Less: Disbursements	(4,072,162.38)
Ending Book Balance 12/31/2016	<u>-</u>
Ending Bank Balance 12/31/2016	30,147.90
Less: Outstanding Checks	(30,147.90)
Adjusted Bank Balance 12/31/2016	<u>-</u>

Debt Service

Debt Service - Money Market

Beginning Book Balance 12/1/2016	1,655,158.05
Add: Interest	1,458.14
Transfer from General Fund - Liquid Asset	941,094.53
Less: Disbursements	(941,094.53)
Ending Book Balance 12/31/2016	<u>1,656,616.19</u>
Ending Bank Balance 12/31/2016	<u>1,656,616.19</u>

Reserve Accounts

	<u>Reserve Account</u>	<u>Reserve Bank Account</u>	<u>In Transit*</u>
Workers Compensation Reserve	2,010,614.12	2,010,357.90	256.22
Unemployment Insurance Reserve	1,573,709.40	1,573,508.85	200.55
Liability Reserve	107,837.90	107,824.16	13.74
Employee Benefit Accrued Liability Reserve	333,777.17	333,734.63	42.54
Capital Reserve	850,186.70	851,080.97	(894.27)
Repair Reserve	1,330,396.03	1,330,226.49	169.54
ERS Contribution Reserves	9,566,637.38	9,565,418.24	1,219.14
Total	<u>15,773,158.70</u>	<u>15,772,151.24</u>	<u>1,007.46</u>

* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date.

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 2/9/2017

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

District Treasurer