

NORTH SHORE CENTRAL SCHOOL DISTRICT
August 1, 2018 - August 31, 2018

General Fund Checking

Beginning Balance 8/1/2018 785,192.45

Receipts:

Excess Cost Aid 2017-2018	227,678.55
Nassau County for Town of North Hempstead- Property Tax	49,870.58
Nassau County for Town of Oyster Bay - Property Tax	1,751,554.08

Reimbursements / Other Receipts:

Miscellaneous Refunds	9,401.70	
BOCES Refund	1,483.97	
Chaperone Reimbursement	28,055.38	
East Williston UFSD - Bus/Repair Service	1,962.42	
East Williston UFSD - Green Vale Special Education Services	8,355.03	
E-Rate Reimbursement - Lighttower	7,596.80	
Field Trip Transportation Reimbursement	22,204.69	
Insurance Recovery -Worker's Compensation	11,841.40	
Locust Valley CSD - Bus/ Repair Service	1,526.58	
Medicaid Reimbursement	2,540.48	
New York City Tuition	69,963.34	
Roslyn Public Schools - Bus/Repair Service	1,071.20	
Roslyn Public Schools - Green Vale Special Education Services	2,664.58	
Tuition for Foreign Student	24,800.00	
Transfer from General Fund -Liquid Asset - Money Market	1,000,000.00	A - page 2
Transfer from School Lunch Fund - Checking	20,187.76	B - page 3
Total Receipts	3,242,758.54	

Disbursements:

Check# 59520 to Check# 59772 (2,329,498.74)

Wire Transfers:

Transfer to Payroll - Checking	(804,124.41)	C - page 5
Transfer to Trust & Agency - Checking	(369,248.15)	D - page 5
NYS and NYC Payroll Taxes	(59,811.37)	
Credit Union	(2,005.00)	
Total Checks Issued & Wire Transfers	(3,564,687.67)	

Total Book Balance 8/31/2018 **463,263.32**

Reconciliation with Bank Statement

Bank Ending Balance 8/1/2018	619,268.66
Less: Outstanding Checks	(156,005.34)
Adjusted Bank Balance 8/31/2018	463,263.32

General Fund - Liquid Asset - Money Market

Beginning Book Balance 8/1/2018	4,767,007.35
Add: Interest	4,187.34
Transfer to General Fund Checking	(1,000,000.00) A - page 1
Transfer to Employee Benefit Accrued Liability Reserve - Money Market	(16,759.06) E - page 2
Transfer to Capital Project Fund - Budgeted Projects - Checking	(268,243.00) F - page 4
Transfer to Debt Service - Money Market	(657,425.00) G - page 5
Ending Book Balance 8/31/2018	<u>2,828,767.63</u>
Ending Bank Balance 8/31/2018	<u>2,828,767.63</u>

General Fund - Capital Reserve - Money Market

Beginning Book Balance 8/1/2018	3,495,850.70
Add: Interest	3,039.28
Transfer from Capital Project Fund - Checking Reserve Funds	1,763.18 H - page 4
Transfer to Capital Project Fund - Checking Reserve Funds	(3,443,912.00) I - page 4
Ending Book Balance 8/31/2018	<u>56,741.16</u>
Ending Bank Balance 8/31/2018	<u>56,741.16</u>

General Fund- Money Market

Beginning Book Balance 8/1/2018	31,044.26
Add: Interest	10.50
Ending Book Balance 8/31/2018	<u>31,054.76</u>
Ending Bank Balance 8/31/2018	<u>31,054.76</u>

Worker's Compensation Reserve - Money Market

Beginning Book Balance 8/1/2018	2,031,989.79
Add: Interest	2,588.69
Ending Book Balance 8/31/2018	<u>2,034,578.48</u>
Ending Bank Balance 8/31/2018	<u>2,034,578.48</u>

Unemployment Insurance Reserve - Money Market

Beginning Book Balance 8/1/2018	1,590,440.19
Add: Interest	2,026.17
Ending Book Balance 8/31/2018	<u>1,592,466.36</u>
Ending Bank Balance 8/31/2018	<u>1,592,466.36</u>

Liability Reserve - Money Market

Beginning Book Balance 8/1/2018	108,984.34
Add: Interest	138.84
Ending Book Balance 8/31/2018	<u>109,123.18</u>
Ending Bank Balance 8/31/2018	<u>109,123.18</u>

Employee Benefit Accrued Liability Reserve - Money Market

Beginning Book Balance 8/1/2018	322,218.91
Add: Interest	413.25
Transfer from General Fund -Liquid Asset - Money Market	16,759.06 E - page 2
Ending Book Balance 8/31/2018	<u>339,391.22</u>
Ending Bank Balance 8/31/2018	<u>339,391.22</u>

ERS Contribution Reserve - Money Market

Beginning Book Balance 8/1/2018	9,236,393.77
Add: Interest	11,766.89
Ending Book Balance 8/31/2018	<u>9,248,160.66</u>
Ending Bank Balance 8/31/2018	<u>9,248,160.66</u>

ERS Contribution Reserve -Checking

Beginning Book Balance 8/1/2018	800,000.00
Ending Book Balance 8/31/2018	<u>800,000.00</u>
Ending Bank Balance 8/31/2018	<u>800,000.00</u>

General Fund -Appropriated Funds - Money Market

Beginning Book Balance 8/1/2018	7,783,830.74
Add: Interest	9,916.37
Ending Book Balance 8/31/2018	<u>7,793,747.11</u>
Ending Bank Balance 8/31/2018	<u>7,793,747.11</u>

General Fund - Repair Reserve - Money Market

Beginning Book Balance 8/1/2018	1,108,643.44
Add: Interest	1,412.38
Ending Book Balance 8/31/2018	<u>1,110,055.82</u>
Ending Bank Balance 8/31/2018	<u>1,110,055.82</u>

School Lunch Fund

School Lunch Fund - Checking

Beginning Book Balance 8/1/2018	334,696.88
Add: Receipts	4,756.51
Transfer to General Fund - Checking	(20,187.76) B - page 1
Less: Disbursements	(2,676.12)
Ending Book Balance 8/31/2018	<u>316,589.51</u>
Ending Bank Balance 8/31/2018	315,454.51
Deposit In Transit	1,635.00
Less: Outstanding Checks	(500.00)
Adjusted Bank Balance 8/31/2018	<u>316,589.51</u>

Gifts, Donations & Trips

Gifts, Donations & Trips - Checking

Beginning Book Balance 8/1/2018	283,595.53
Summer Driver's Education	11,382.00
Instrument Rental	3,910.00
Donation from North Shore HS PTO for Digital Signage	3,820.25
Donation from Society for Science and Public for Science Scholarship Award	2,000.00
NSF	(2,000.00)
Less: Disbursement	(13,319.21)
Ending Book Balance 8/31/2018	<u>289,388.57</u>
Ending Bank Balance 8/31/2018	<u>289,388.57</u>

Special Aid Fund

Special Aid Fund - Checking

Beginning Book Balance 8/1/2018	87,111.88
Less: Disbursement	(57,611.88)
Ending Book Balance 8/31/2018	<u>29,500.00</u>
Ending Bank Balance 8/31/2018	38,155.00
Less: Outstanding Checks	(8,655.00)
Adjusted Bank Balance 8/31/2018	<u>29,500.00</u>

Capital / Bond Accounts

Capital Project Fund - Budgeted Projects - Checking

Beginning Book Balance 8/1/2018	2,079,922.33
Add: Interest	2,845.61
Transfer from General Fund -Liquid Asset - Money Market	268,243.00 F - page 2
Less: Disbursement	(358,847.20)
Ending Book Balance 8/31/2018	<u>1,992,163.74</u>
Ending Bank Balance 8/31/2018	2,274,003.04
Less: Outstanding Checks	(281,839.30)
Adjusted Bank Balance 8/31/2018	<u>1,992,163.74</u>

Capital Project Fund - 19 Million Bond - Money Market

Beginning Book Balance 8/1/2018	1,264,649.42
Add: Interest	1,608.34
Transfer to Debt Service - Money Market	(3,277.39) J - page 5
Less: Disbursement	(4,715.66)
Ending Book Balance 8/31/2018	<u>1,258,264.71</u>
Ending Bank Balance 8/31/2018	1,258,272.87
Less: Outstanding Checks	(8.16)
Adjusted Bank Balance 8/31/2018	<u>1,258,264.71</u>

Capital Project Fund - Viking - Checking

Beginning Book Balance 8/1/2018	<u>300,066.18</u>
Ending Book Balance 8/31/2018	<u>300,066.18</u>
Ending Bank Balance 8/31/2018	<u>300,066.18</u>

Capital Project Fund - Checking Reserve Funds

Beginning Book Balance 8/1/2018	731,632.84
Add: Interest	2,346.41
Transfer from General Fund - Capital Reserve - Money Market	3,443,912.00 I - page 2
Transfer to General Fund - Capital Reserve - Money Market	(1,763.18) H - page 2
Ending Book Balance 8/31/2018	<u>4,176,128.07</u>
Ending Bank Balance 8/31/2018	<u>4,176,128.07</u>

Trust & Agency

Trust & Agency- Checking

Beginning Book Balance 8/1/2018	775,888.63	
Deposits	991,605.83	
Transfer from General Fund - Checking	369,248.15	D - page 1
NSF	(501.54)	
Less: Disbursements	(1,246,466.88)	
Ending Book Balance 8/31/2018	<u>889,774.19</u>	
Ending Bank Balance 8/31/2018	894,375.34	
Less: Outstanding Checks	(4,601.15)	
Adjusted Bank Balance 8/31/2018	<u>889,774.19</u>	

Trust & Agency - Money Market

Beginning Book Balance 8/1/2018	162,271.92	
Add: Interest	22.02	
Ending Book Balance 8/31/2018	<u>162,293.94</u>	
Ending Bank Balance 8/31/2018	<u>162,293.94</u>	

Payroll - Checking

Beginning Book Balance 8/1/2018	-	
Transfer from General Fund - Checking	804,124.41	C - page 1
Less: Disbursements	(804,124.41)	
Ending Book Balance 8/31/2018	<u>-</u>	
Ending Bank Balance 8/31/2018	30,907.76	
Less: Outstanding Checks	(30,907.76)	
Adjusted Bank Balance 8/31/2018	<u>-</u>	

Debt Service

Debt Service - Money Market

Beginning Book Balance 8/1/2018	1,351,466.36	
Transfer from General Fund -Liquid Asset - Money Market	657,425.00	G - page 2
Transfer from Capital Project Fund-19 Million Bond-Money Market	3,277.39	J - page 4
Less: Disbursements	(657,425.00)	
Ending Book Balance 8/31/2018	<u>1,354,743.75</u>	
Ending Bank Balance 8/31/2018	<u>1,354,743.75</u>	

Reserve Accounts

	Reserve Account	Reserve Bank Account	In Transit *
Capital Reserve	1,548,740.89	56,741.16	1,491,999.73
Workers Compensation Reserve	2,034,578.48	2,034,578.48	-
Unemployment Insurance Reserve	1,592,466.36	1,592,466.36	-
Liability Reserve	109,123.18	109,123.18	-
Employee Benefit Accrued Liability Reserve	333,991.36	339,391.22	(5,399.86)
ERS Contribution Reserves	8,848,160.66	10,048,160.66	(1,200,000.00)
Repair Reserve	1,110,055.82	1,110,055.82	-
Total	<u>15,577,116.75</u>	<u>15,290,516.88</u>	<u>286,599.87</u>

* The difference between the Reserve Accounts and Reserve Bank Accounts Balances will be transferred at a later date.

Received by the Board of Education and entered as a part of the minutes for the Board Meeting of 11/29/18

This is to certify that the above cash balances are in agreement with my bank statements as reconciled.

District Treasurer